

LOUISIANA AGRICULTURAL FINANCE AUTHORITY (LAFA)

MINUTES

June 29, 2016

10:00 AM

Veterans' Memorial Auditorium

5825 Florida Boulevard

Baton Rouge, LA 70806

CALL TO ORDER

The meeting was called to order by the Chairman, Louisiana Department of Agriculture and Forestry (LDAF) Commissioner Mike Strain at 10:07 AM.

ROLL CALL

The roll was called by Melanie Tullier.

Present: Commissioner Strain, Ted Gauthier, William "Skip" Hawkins, Richard Muller, H. Marcell Parker, Jr., Calvin Viator, and Wilbert "Bill" Waguespack

Absent: William Stutts and Linda Zaunbrecher

Mrs. Tullier stated there was a quorum with seven members present.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES FROM PREVIOUS MEETING

Commissioner Strain asked the board members to review the minutes from the December 9, 2015, meeting.

Motion: A motion was made by Mr. Viator to approve the minutes from the December 9, 2015, meeting. It was seconded by Mr. Waguespack, and passed unanimously.

REVIEW OF FINANCIAL STATEMENTS

Mrs. Catrina Irvin presented LAFA's Financial Statements to the board and answered the members' questions.

A motion was made by Mr. Waguespack to accept the Financial Statements. It was seconded by Mr. Gauthier, and passed unanimously.

COMMISSIONER'S REPORT

- Mr. Simon updated the board on the Lacassine Industrial Park. The park is currently being maintained by Forestry employees since the passing of Jared Todd. Rail Logistics is interested in leasing space.
- Commissioner Strain and Mr. Simon will be traveling to Cuba on July 12, 2016.

NEW BUSINESS

Consideration of the FY 17 Budget

Mrs. Irvin and Mr. Simon presented the board with the proposed fiscal year 2017 budget, and answered any questions the board may have had.

A motion was made by Mr. Hawkins to accept the budget. It was seconded by Mr. Viator, and passed unanimously.

LFA Emergency Loan Program

A motion was made by Mr. Viator to table the discussion of the Emergency Loan Program. It was seconded by Mr. Hawkins, and passed unanimously.

OLD BUSINESS

Replacement of the roof at the Opelousas property

Mr. Simon notified the board that the project is nearing completion. Once remaining issues are fixed, the final payment will be made.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

A motion was made by Mr. Muller to adjourn the meeting. It was seconded by Mr. Viator, and passed unanimously at 11:06 AM.